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Attorneys for Case Credit Corp.

U.S. COURTS

1991 JAN 21 PM 3 4

AMERICA DI BURNE. CLERK IDAHO

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF IDAHO

IN RE:	}	
III IVE.	Ś	Bankruptcy No. 96-02095
HIPWELL, TERRY,)	•
)	OBJECTION TO CONFIRMATION
Debtor.)	
	` `	

COMES NOW Case Credit Corporation, and objects to Debtor's proposed Chapter 12 Plan dated December 26, 1996, for the following reasons:

- The Plan is not feasible.
- 2. The Plan does not appear to provide that this secured creditor shall retain its lien until its allowed secured claim is paid in full.
- 3. The Plan does not provide for the payment of interest on this secured claim.
- 4. This creditor is entitled to be paid interest on its allowed secured claim at the rate of 14% per annum, in order to pay this creditor the full value of its claim.
- 5. There is no reasonable basis for delaying payment to this creditor until February 1998. Payments should commence no later than October 1997.

- 6. This creditor objects to a payoff over more than five (5) years.
- 7. The total amount of the secured debt will be approximately \$34,000.00 by date of confirmation.

DATED This 20 day of January, 1997.

ROLIG & PETERSON

y: Value Police

CERTIFICATE OF MAILING

I HEREBY CERTIFY that on this $\frac{20}{100}$ day of January, 1997, a true and correct copy of the foregoing OBJECTION TO CONFIRMATION was sent to the following persons by way of U.S. mail, postage prepaid.

Terry Hipwell 30932 Shelton Rd. Parma, ID 83660

Ronald D. Schoen P.O. Box 216 Payette, ID 83661

Howard R. Foley P.O. Box 10 Meridian, ID 83680

United States Trustee P.O. Box 110 Boise, ID 83701

Steve Brown ELLIS, BROWN & SHIELDS P.O. Box 388 Boise, ID 83701

Farm Plan Corporation c/o Stephan Beane P.O. Box 2694 Boise, ID 83701-2694

JEFFREY E. ROLIG

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